

Village of Castleton-on-Hudson
March 19, 2012

Budget Workshop

Mayor Keegan opened the Workshop with the Pledge of Allegiance at 6:34 pm.

By May 1, 2011, a final adopted budget needs to be in place.

Attendance:

Mayor Keegan	
Trustee Ashby	Brian Wiese
Trustee Ryan	Pamela Smith
Trustee Phibbs	John Shortsleeve
Trustee Carner	Richard Saville

The Sewer Fund doing fine-nonprofit fund can only be used for sewer

The Water Fund is a close balance due to the purchase and installation of the water meters.

The General Fund is estimated by this current years end to have the expenditures exceed the revenue but not by nay extreme.

Library is doing all their own bills etc. except payroll

Castleton Kids covering all expenditures

Main concerns are the health insurance which will increase 10% or more for this upcoming year and the Village's contribution to the retirement system from \$64,391.00 in 2011 to \$82,000 - \$83,000 in 2012. Also an ongoing review of the LDC (Local Development Corporation) through the Homes & Community Renew, which may cost the Village \$80,000-\$100,000 in payback to that agency. The Village also lost the revenue from Cogen- Castleton Energy due to reassessment (\$90,000) and will continue paying on the Green Avenue Project (\$125,000).

Upcoming needs for the Village is the repainting or replacement of the water tower and the hook up to the Town's water system. The repainting of the tower would cost about \$300,000 and would last about 15 years, whereas the replacement of the tower for \$750,000 could last for many years. There is a possibility of a loan being available with 0% interest. The hook up to the Town's water system would be \$150,000- \$200,000.

Supervisor John Shortsleeve stated the Sewer plant needs a new grinder that costs \$25-\$30,000 of which the funds have been set aside for.

Accountant Brian Wiese strongly warned the Village board against any capital spending in the next year.

Trustee Carner motioned for a Public Hearing on April 9, 2012 for the budget, seconded by Trustee Ryan and carried.

At 9:45 pm, Trustee Carner motioned to enter into executive session for litigation, seconded by Trustee Ashby and carried.

At 9:55pm, Trustee Ryan motioned to exit executive session, seconded by Mayor Keegan and carried.

At 9:56 pm, Mayor Keegan motioned to adjourn, seconded by Trustee Ryan and carried.