# DRAFT

**VILLAGE OF CASTLETON – ON – HUDSON**
**BOARD OF TRUSTEES**
**PUBLIC HEARING on the BUDGET**
**APRIL 11, 2011**

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| **Attendance:** | **Mayor Keegan** | **Trustee Phibbs** |
| | **Trustee Carner-Absent** | **Trustee Ashby** |
| | **Trustee Ryan** | **Attorney Crist** |

At 7:08p.m., Trustee Ashby made a motion to call the Public Hearing to order, seconded by Trustee Phibbs and carried.
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Brian Wiese made a presentation on the 2011-2012 Budget. Brian suggested a 4% tax increase on property taxes and a $31 a year increase for Refuse.

The adoption of the Budget must be done by May 1, 2011 and filing of the certified Budget is due on June 1, 2011.

Four loans will be paid off this year, only to be replaced by the cost of the Green Avenue project.

The Retirement rate keeps increasing, in 2008 it was at 6.9%, 2010 it was 11.4% and in 2011 it will be 15.6%.

The Health Insurance increases are 12% to 15%, but there is enough to handle this.

The A Fund has an unexpended fund of $250,000 but it will take $207,000 to balance the budget.

Mayor Keegan asked Brian to figure out other than the 4% increase, what 6%, 8% & 10% would be. Also what affect the different percentages would have on homes valued at $100,000, $150,000 and $200,000. Keeping in mind that a 2% cap will be in place next year.

The Village Board of Trustees will hold another meeting at 6:30 on April 25, 2011 to adopt the budget. Clerk Lill will email Board with a reminder.

Castleton Kids are self funding thru their tuitions.

Sewer expenses have been cut 1%, due to the efforts of Supervisor Shortsleeve.

Water no increase.

Refuse will be increased $31 per year per unit.

At 7:35pm, Trustee Ryan motioned to close the Public Hearing, seconded by Trustee Phibbs and carried.

Margaret Lill
Village Clerk